



Corporate Social Responsibility Planning

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Outline:

- What is a Corporate Social Responsibility plan and why prepare one?
- Steps in preparing a Corporate Social Responsibility Plan
- Reporting Frameworks
- Global Reporting Initiative (GRI)

What is Corporate Social Responsibility Plan?

Corporate Social Responsibility (CSR) is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large.

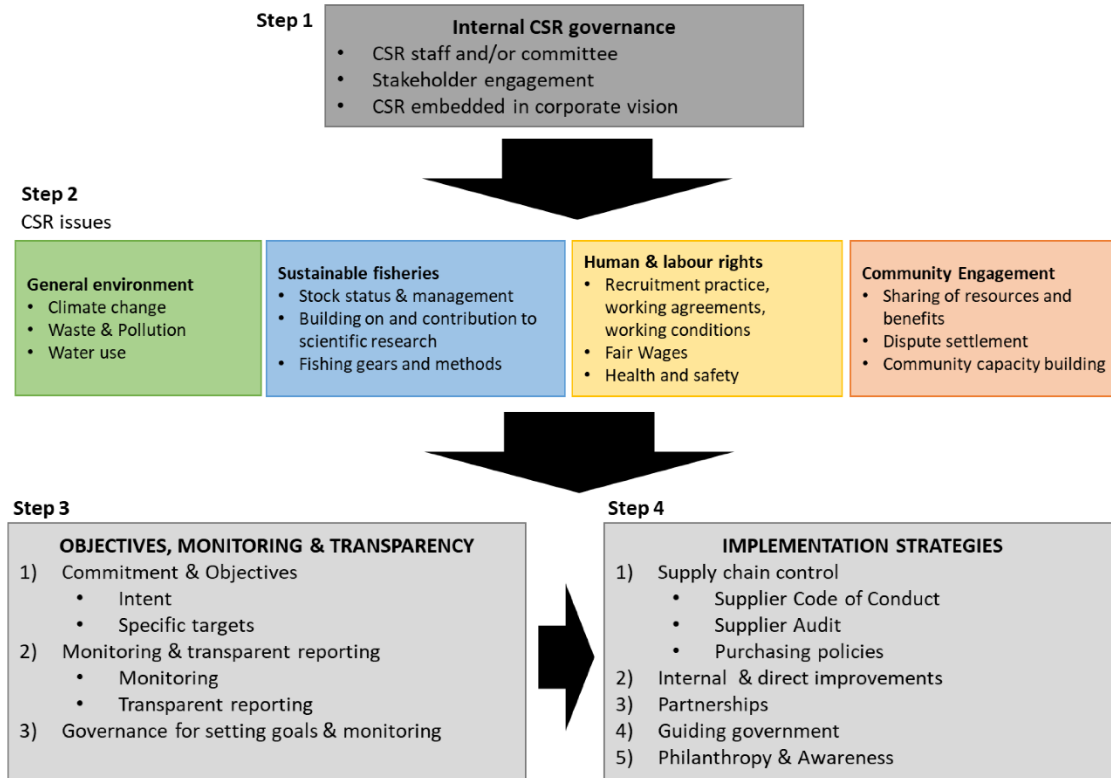
The World Business Council for Sustainable Development



Why Prepare a Corporate Social Responsibility Plan?








Steps in Preparing a Corporate Social Responsibility Plan



CSR Materiality Assessment: What could be Reported?



Different Reporting Frameworks

| | Key Reporters | Key Audience | Reporting Focus | ESG Focus | Alignment | Scored | Report location | Cost |
|---|---|--|-----------------|-------------------------------------|--|--------|---------------------|------|
|  | Large/public companies, cities, states, regions | Investors, general stakeholders | External | Environment Governance | TCFD SDGs | Yes | Via online platform | \$ |
|  | All companies | General stakeholders | External | Environment Social Governance | UNGC ISO IR SDGs | No | Flexible | Free |
|  | Large/public companies | Investors | Internal | Environment Social Governance | TCFD, SDGs, working on alignment with GRI | No | Flexible | Free |
|  | All companies | General stakeholders | External | Environment Social Governance | Standalone | No | Flexible | Free |
|  | All companies | Investors, lenders, insurance underwriters | Internal | Environment Governance | Some links with CDP, CDSB, GRI, OECD, & IR | No | Flexible | Free |

Global Reporting Initiative (GRI)

GRI is a global independent organization providing free **Sustainability Reporting Standards (GRI Standards)** which aim to standardize the way companies report on a wide range of ESG topics for better accuracy and comparability.

90% of the largest 250 companies in the world produce sustainability reports and 74% of these use GRI Standards. - KPMG, 2015

Approximately 6000 companies, government entities, nonprofit organizations and others use GRI Standards to collect and disclose relevant environmental and social governance information. - UNEP, 2015

Unlike with many other frameworks, GRI does not have a prescriptive scoring process, and instead focuses on transparency and stakeholder engagement.

Key Benefits

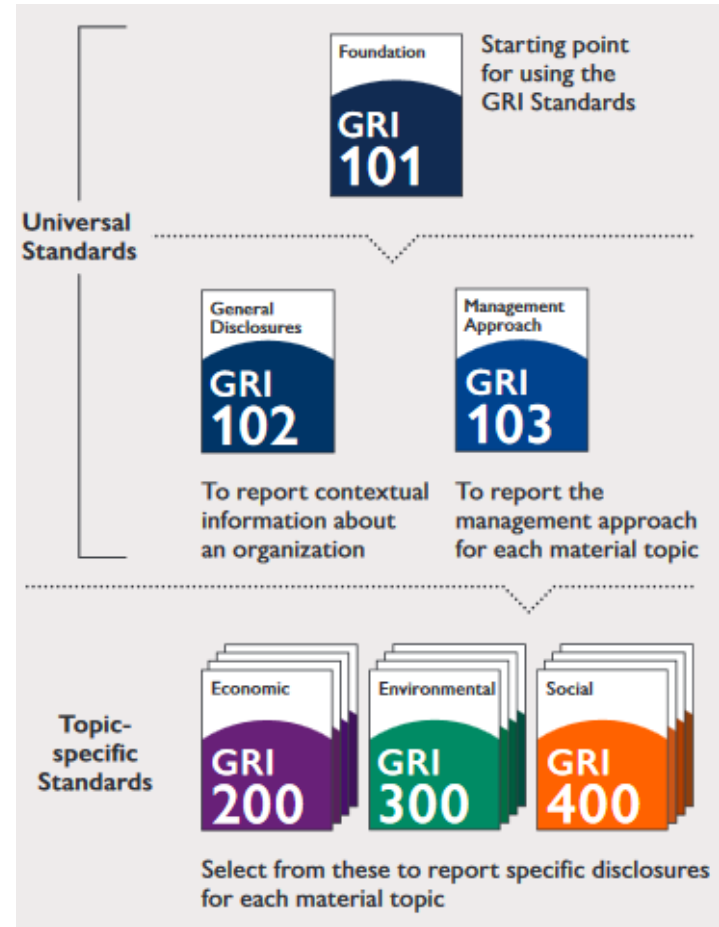
- **Depth & breadth**—GRI Standards cover comprehensive ESG areas, while at the same time providing a flexible framework for reporting on material issues
- **Global recognition** —GRI Standards are the most widely adopted global standards for sustainability reporting
- **Standardization** —GRI Standards follow a very systemic approach to reporting allowing for clearer responses and assessments
- **Stability in reporting**—Unlike other reporting frameworks, GRI Standards remain largely unchanged year on year, reducing the time and resources needed to understanding new questions, methodologies and collecting new data

Overview of GRI Standards

The GRI Standards are structured as a set of interrelated, modular standards.

There are three universal Standards that apply to every organization preparing a sustainability report

A set of topic specific Standards for reporting on material topics. These Standards are organized into three series



Overview of GRI Standards

There are two basic approaches for using the GRI Standards:

1. Using the GRI Standards as a set to prepare a sustainability report in accordance with the Standards.
 - Core and Comprehensive Reporting
2. Using selected Standards, or parts of their content, to report specific information also known as 'GRI-Referenced Claim'

Key Takeaways

- Companies do not need to “reinvent the wheel” when selecting sustainable performance indicators and goals
- Setting up a clear vision and stakeholder engagement is critical
- Set measurable goals
- Prioritize an effective communication strategy
- Be prepared for rapid response to current events

Thank You!

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Average Years with LSA by Position

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Staff



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